

Items	Period	Unit	Figure
<u>Foreign Exchange-FX-Reserves</u>			
FX-Reserves WoW	27 Jun 25	USD bn	18.091
SBP Forward SWAP Position	May 2025	USD bn	(2.627)
Net International Reserve-NIR	27 June 25	USD bn	(16.755)
KERB Market Avg. Rate	7 July 25	Rs	286.33
Real Effective Exchange Rate-REER	May 2025	Rs	97.81
Roshan Digital Account-RDI	Sep 20 to 11MFY25	USD bn	1.947
<u>Consumer Price Index-CPI</u>			
SPI-WoW	3 July 25	bps	312.06
CPI General-YoY	June 2025	%	3.20
CPI General-MoM	June 2025	%	0.20
CPI General Rural YoY	June 2025	%	3.60
CPI General Urban-YoY	June 2025	%	3.00
Core CPI-NFNE Urban YoY	June 2025	%	6.90
Core CPI-NFNE Rural YoY	June 2025	%	8.60
Core CPI- Trimmed Urban-YoY	June 2025	%	4.70
Core CPI- Trimmed Rural-YoY	June 2025	%	5.20
Avg. CPI	FY25	%	4.62
PAK CPI less US CPI	3.20-2.40	%	0.80
<u>Broad Money Supply M2-Growth</u>			
M2-Growth YoY	1 st July 25 to 20 th June 25	%	7.87
Net Govt. Sector Borrowing	1 st July 25 to 20 th June 25	Rs bn	3803.08
Govt. Borrowing for budgetary support from SBP	1 st July 25 to 20 th June 25	Rs bn	4105.83
PSC	1 st July 25 to 20 th June 25	Rs bn	710.13
Govt. Foreign Commercial Bank Borrowing	11MFY25	USD mn	902.97
<u>Key Policy Rate-PR</u>			
SBP PR	FY25 YTD	%	11.00
SBP O/N REPO/Reverse REPO Rate	Floor & Ceiling	%	10.00-12.00
SBP PR less US FED Rate	11.00-4.50	%	6.50
KIBOR less LIBOR (1-Yrs)	10.69-4.43	%	6.26
<u>Foreign Exchange-FX Economic Data</u>			
Home Remittance	11MFY25	USD bn	34.90
FDI	11MFY25	USD mn	1978.80
Trade Deficit	11MFY25	USD bn	(27.06)
CAB-S/(D)	11MFY25	USD mn	1812
<u>Special Convertible Rupee Account- SCRA</u>			
SCRA-Inflow less (outflow)	July 23 to data	USD bn	(545.69)
SCRA-MTB plus PIB Inflow less (outflow)	July 23 to data	USD bn	(205.49)
<u>Government-Govt. Circular Debt & External Liabilities</u>			
Govt. External Debt & Liabilities	As at 30 th Apr 25	Rs trn	52.74
External Debt	As at 31 st Mar 25	USD bn	130.31
Central Govt. Debt	As at 30 th Apr 25	Rs trn	74.93

7th July 25

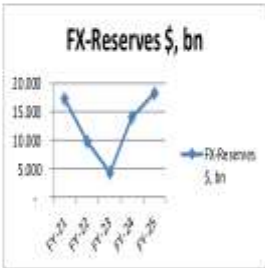
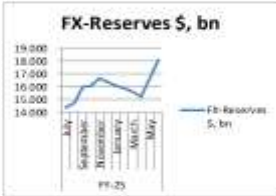
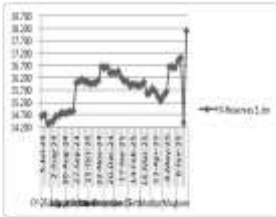
DAILY C&M MARKET REVIEW

ECONOMIC DATA

✓ SBP: FX-Reserves surged-up by \$3.66bn, \$1.21bn & \$3.33bn in MoM, WoW & YoY Respectively

FX-RESERVES WoW Change				
FX-RESERVES Held by	Amount in \$, mn			
	Current	Previous	Change	
	27-Jun-25	20-Jun-25	\$	%
State Bank of Pakistan-SBP	12,727.80	9,064.50	3,663.30	40.41
Commercial Banks	5,363.30	5,332.90	30.40	0.57
Total	18,091.10	14,397.40	3,693.70	25.66

FX-RESERVES MoM Change				
FX-RESERVES Held by	Amount in \$, mn			
	June	May	Change in \$	Change in %
State Bank of Pakistan-SBP	12,727.80	11,510.80	1,219.00	10.59
Commercial Banks	5,363.30	5,038.90	324.40	6.39
Total	18,091.10	16,549.70	1,493.40	9.00



Note* 15yrs PIB Secondary yields are not available so instead of leave it blank we imputed 15yrs PKRV Ra June 2025tes

Position	READY Rates	7 July 25
Open	284.23	LDC
Close	284.23	283.85
Position	MM O/N Rate	3 July 25
Open	11.30	
High	11.50	LDC
Low	11.00	11.80
Close	11.25	
		4 July 25
Tenor	KIBOR Rates-%	PKRV Rates-%
1 Month	10.86	11.06
3-Month	10.81	10.88
6-Month	10.76	10.78
1-Year	10.69	10.67
	26 June 25	7 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
1 Month	11.0003	11.15/05
3-Month	10.9977	10.90/80
6-Month	10.8974	10.80/75
1 Year	10.9274	10.70/65
	19 June 25	7 July 25
Tenor	Cut-off Yields-%	Bid/Ask-%
2 Years	11.3900	10.85/80
3 Years	11.3980	10.90/80
5 Years	11.7000	11.22/18
10 Years	12.4995	12.10/11.9
15 Years	12.7000	12.51*
Dates	Ceiling	Floor
	Rs, bn	Rs, bn
30 June	309.80	102.30
2 July	26.20	70.00
3 July	198.00	99.60
4 July		
5 July		
		7 July 25
Tenor	SWAP	Yields-%
1 Week	0.425	12.20
2 Week	0.825	11.93
1 Month	1.690	11.33
2 Month	3.090	10.84
3 Month	4.150	10.20
4 Month	5.170	9.80
5 Month	6.175	9.68
6 Month	7.175	9.41
9 Month	10.000	9.25
1 Year	12.750	8.90
		9 July 25
	PIB's When	Issue Yields-%
Periods	Bid	Ask
2 Yrs		
3 Yrs		
5 Yrs		
10 Yrs		

